Dear Bluth Company (“Borrower”),

We are pleased to inform you that Balboa Bank has approved a commitment letter for a loan in the amount of $3,000,000 for expansion of the Bluth’s Banana Stand Cloud product.

We are committed to helping you reach your financial goals, and we are confident that this loan will help you achieve that.

The details of the loan are as follows:

- Loan Amount: $3,000,000

- Term: 24 months

- Interest Rate: 6% per year, calculated on a monthly basis.

- Repayment: The Borrower shall make monthly payments of $500, starting 30 days after the loan is disbursed. These payments shall continue until the full amount of the loan, including any interest and fees, is paid in full. In the event of any late or missed payments, the borrower shall be subject to a late fee of $50.

- Disbursement: June 29, 2021

We have also included a list of other conditions that must be met in order for the loan to be finalized:

- The borrower must show proof of sufficient income to make the loan payments.

- The borrower must provide a valid form of identification.

- The loan must be secured with collateral.

- The borrower must provide evidence of a clean credit history.

- The borrower must have a minimum credit score.

- The borrower must provide proof of insurance.

- The borrower must submit a loan application.

- The borrower must agree to the repayment schedule.

- The borrower must adhere to the terms and conditions of the loan.

We are confident that we have established a loan agreement that will meet your financial needs. Please do not hesitate to contact us should you have any questions or concerns.

Sincerely, Balboa Bank